

BEFORE  
THE PUBLIC SERVICE COMMISSION OF  
SOUTH CAROLINA  
DOCKET NO. 93-178-E - ORDER NO. 93-442 *Jc*  
MAY 14, 1993

IN RE: Petition of Duke Power Company	)	ORDER
for Approval of the Transfer of	)	APPROVING
One Parcel of Property in South	)	TRANSFER
Carolina.	)	

On March 11, 1993, Duke Power Company (the Company or Duke) filed a Petition with the Public Service Commission of South Carolina (the Commission) for approval of the disposition of one (1) parcel of real estate in South Carolina. The Petition was filed pursuant to S.C. Code Ann., §58-27-1300 (1976), as amended. According to the Petition, the property is located in the Duke Power Company service area and is not required for current utility operations. The property to be transferred consists of 0.46 acre of land with improvements located at 205 East Broad Street, Greenville, South Carolina.

The matter was duly noticed to the public, and no Petitions to Intervene were received by the Commission. Verified testimony was filed by the Company, and based upon the matters filed by the Company in this proceeding, as well as the verified testimony, the Commission waives a formal hearing and makes the following findings of fact and conclusions of law:

1. That the Company is a public utility engaged in the generation, transmission, distribution, and sale of electric energy

in the central portion of North Carolina and the western portion of South Carolina.

2. That the property to be transferred consists of 0.46 acre of land with improvements which is not required for current utility operations. Exhibit A to the Application provides a detailed description of the parcel.

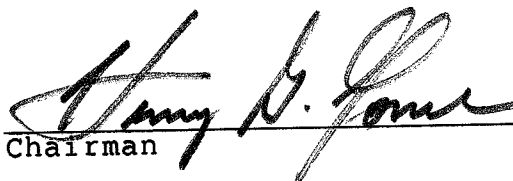
3. That the Company requests authority in accordance with the FERC Uniform System of Accounts for Electric Utilities that the original cost of the parcel being sold be credited as a reduction of the amounts carried upon the books of the Company under Account 101, Electric Plant in Service. The difference between the sale price and the original cost of the property would be credited to Account 421.

4. That, therefore, pursuant to S.C. Code Ann., §58-27-1300 (1976), as amended, the Commission hereby finds and concludes that the transfer of the property is in the interest of the public and approves the transfer of the subject property, with the accounting treatment as stated above.

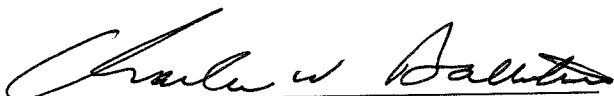
5. That this Order shall remain in full force and effect until further Order of the Commission.

IT IS SO ORDERED.

BY ORDER OF THE COMMISSION:

  
Chairman

ATTEST:

  
Executive Director  
(SEAL)